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According to the San Antonio Board of REALTORS® August housing trends, 2022 continues to see an increase in average and median home prices for The San Antonio and Surrounding Area Housing Market

San Antonio – The San Antonio area is seeing a decline in home sales for the fifth month in a row, that's according to the Multiple Listing Service (MLS) Report from the San Antonio Board of REALTORS® (SABOR), which reports all areas contained within the MLS. While home sales are down once again, prices continue to go up. The month of August saw an increase of 13 and 14 percent in average (\$391,467) and median (\$339,200) prices, respectively.

"In August, 3,272 homes were sold in our area. Although it's a decrease (13%) from the same month in 2021, 98.8 percent of those listings sold for their list price," Tracie Hasslocher, SABOR's 2022 Chairman of the Board. "The average number of days a home stayed on the market went up to 30, 6 more days than this time last year. 4,598 new listings, 9,570 active listings, and 3,067 pending sales were also reported in August."

According to the San Antonio-New Braunfels MSA report, 3,356 homes were sold in August, a decrease of 9.8 percent from 2021. The average and median prices also increased by 14 and 11.5 percent, respectively. 97.8 percent of homes sold for their listing price and stayed on the market for an average of 30 days. The month closed with 4,554 new listings, 9,126 active listings, and 2,914 pending listings.

In Bexar County, 2,304 homes were sold in August, that's a decrease of 16 percent from the same month last year. The price per square foot increased 14.2 percent to \$176 and 98.3 percent of homes sold for their listing price. The average home price for the area increased 12.2 percent to \$364,564 and the median price increased 10.9 percent to \$314,900. Other major counties in the state also saw increases in average and median prices, however, Bexar County remains the lowest when compared. Travis County reported a median price of \$600,000, Harris Co. \$327,000 and Dallas Co. at \$365,000.

Across Texas, there were 31,742 homes sold, a decrease of 11.8 percent from August 2021. Average home prices increased by 10 percent and median prices by 11.5 percent. Homes stayed on the market for an average of 31 days, with 2.6 months of inventory and 97.4 percent selling for their list price. The state closed the month with 43,142 new listings, 81,104 active listings, and 30,335 pending sales.

SABOR Multiple Listing Service Report: August Home Sales Recap

	August 2020	August 2021	August 2022
Total Month Sales	3,726 homes	3,776 homes	3,272 homes (13% decrease)
Average Price	\$298,356	\$348,246	\$391,467 (12% increase)
Median Price	\$257,900	\$296,700	\$339,200 (14% increase)

^{*}Percentage increases are based on a year-over-year comparison.

About SABOR:

The San Antonio Board of REALTORS® is your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio area. It is the largest professional trade association in San Antonio and represents over 16,000 REALTOR® members. SABOR's membership services ten counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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