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## FOR IMMEDIATE RELEASE

## Home Sales Trend Upward One Percent Despite February's Snowstorm

February home sales experienced an increase from 2020, According to San Antonio Board of REALTORS® 2021 Housing Trends

SAN ANTONIO (March 16, 2021) – San Antonio and its surrounding communities saw a one-percent increase in February 2021's home sales compared to February 2020, according to data provided by the San Antonio Board of REALTORS® (SABOR) which reports on all areas contained within the MLS. Despite the week-long snowstorm, 2,413 homes were still sold in February 2021 compared to February 2020's 2,395 home sales.

"It's important to remember the vast changes that the nation is still experiencing. We remain hopeful and expect to see the housing market drive forward with many home options and sales," said Cher Miculka, SABOR's 2021 Chairman of the Board. "The incoming demand for homes shows that Bexar County and the greater San Antonio areas remain an attractive place to live."

The average price of homes sold in the area for February was \$314,810 with a median price of \$264,100. In all of Texas, the average price was \$348,393--18.5 percent higher than February 2020--with a median of \$275,000.

In the greater San Antonio area, there were 2,626 new listings, while Bexar County specifically had 1,862 new listings. There were 26,501 total new listings in the state of Texas in February.

## SABOR Multiple Listing Service Report: Home Sales Recap

	2021	2020	2019
Total Month Sales	2,413 homes (1% increase)*	2,395 homes	2,200 homes
Average Price	\$314,810 (15% increase)*	\$274,049	\$259,758
Median Price	\$264,100 (11% increase)*	\$237,500	\$223,900
Days on the Market	51 days	74 days	69

<sup>\*</sup>Percentage increases are based on a year-over-year comparison.

In the county comparison, Bexar County sales are similar to the previous years, with just 4 homes less sold this February (1,743 homes in February 2021 vs. 1,747 in February 2020), which is comparatively small to the other three major Texas counties. In a year-over-year

comparison, Travis County's home sales decreased 8.4 percent (986 homes), Harris County decreased 1.7 percent (3,097 homes), and Dallas County decreased 7.1 percent (1,417 homes). The percentage decrease is year-over-year from 2020 to 2021.

For more information, visit www.sabor.com.

## About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members in ten counties. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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